

**Bandhan AMC Limited**

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**Notice-cum-Addendum no. 57 of 2025**

**Change in features of the Plans under Bandhan Bond Fund, Bandhan Government Securities Fund and Bandhan Asset Allocation Fund of Funds**

**NOTICE IS HEREBY GIVEN THAT,** in order to enable easy identification of each Plans under Bandhan Asset Allocation Fund of Funds, Bandhan Bond Fund and Bandhan Government Securities Fund (hereafter collectively referred as “the Schemes”) against their respective category as mentioned in para 2.6 of SEBI Master Circular for Mutual Funds dated June 27, 2024 (“SEBI Master Circular”), the Scheme Information Document (SID) and Key Information Memorandum (KIM) for each Plan under the Schemes are segregated and uploaded on the website of the Mutual Fund.

Additionally, with effect from end of business hours of November 28, 2025, the existing Plans under Bandhan Asset Allocation Fund of Funds shall also be categorized in terms of SEBI Letter dated February 6, 2025, and AMFI communication dated June 30, 2025, with respect to “Framework of launching of fund of funds (FOF) schemes with multiple underlying funds” (hereafter referred to as “the said SEBI/AMFI Letter”).

The Boards of Directors of Bandhan Mutual Fund Trustee Limited and Bandhan AMC Limited have approved the aforementioned segregation of the SIDs and KIMs for each Plan under the Schemes and change categorization of the Plans under Bandhan Asset Allocation Fund of Funds, in terms of the said SEBI/AMFI Letter.

In the view of the above, investors are requested to note the below mentioned changes –

**I. Change in the name of the Plans under Bandhan Bond Fund and Bandhan Government Securities Fund due to segregation of SIDs and KIMs:**

| Sr. no. | Old scheme/plan name  | New scheme name                                       | Category of the Scheme as per SEBI Master Circular |
|---------|---|---|--|
| 1.      | Bandhan Bond Fund - Short Term Plan                         | Bandhan Short Duration Fund                           | Short Duration                                     |
|         | Bandhan Bond Fund - Medium Term Plan                        | Bandhan Medium Duration Fund                          | Medium Duration                                    |
|         | Bandhan Bond Fund - Income Plan                             | Bandhan Medium to Long Duration Fund                  | Medium to Long Duration                            |
| 2.      | Bandhan Government Securities Fund – Investment Plan        | Bandhan Gilt Fund                                     | Gilt   |
|         | Bandhan Government Securities Fund – Constant Maturity Plan | Bandhan Gilt Fund with 10 year constant duration Fund | Gilt Fund with 10 year constant duration           |

**II. Changes in features of the existing Plans under Bandhan Asset Allocation Fund of Funds as per the said SEBI/AMFI Letter:**

**A. Changes in features of Bandhan Asset Allocation Fund of Funds - Conservative Plan**

**1. Change in Scheme Name:**

| Existing Scheme Name                                       | Revised Scheme Name                     |
|--|---|
| Bandhan Asset Allocation Fund of Funds - Conservative Plan | Bandhan Conservative Hybrid Passive FOF |

## 2. Change in Category and Sub-category

| Scheme Name  | Existing Category    | Revised Category      | Revised Sub-Category              |
|--|----------------------|-----------------------|-----------------------------------|
| Bandhan Asset Allocation Fund of Funds - Conservative Plan | Fund of Funds Scheme | Hybrid FoF (Domestic) | Conservative Hybrid FoF (Passive) |

## 3. Change in the Scheme Type

| Existing Scheme Type  | Revised Scheme Type  |
|---|--|
| An open ended fund of funds scheme investing in schemes of Bandhan Mutual Fund – equity funds and debt funds excluding Gold ETF | An open-ended fund of funds scheme of Bandhan Mutual Fund investing in equity and debt passive schemes |

## 4. Change in investment objective

| Existing Investment Objective  | Revised Investment Objective   |
|--|--|
| <p>The investment objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in equity funds and debt funds of Bandhan Mutual Fund based on a defined asset allocation model.</p> <p>Disclaimer: However, there can be no assurance that the investment objective of the scheme will be realized.</p> | <p>The investment objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in equity passive funds and debt passive funds of Bandhan Mutual Fund based on a defined asset allocation model.</p> <p>Disclaimer: However, there can be no assurance that the investment objective of the scheme will be realized.</p> |

## 5. Change in the asset allocation

| Existing Asset Allocation  |   | Revised Asset Allocation  |   |
|--|---|---|---|
| Instruments  | Indicative Allocation (% of total assets) | Instruments   | Indicative Allocation (% of total assets) |
| Equity Funds (including Offshore equity)   | 10% - 30%                                 | <b>Investment in the underlying mutual fund/s, where in:</b>  | <b>95%-100%</b>                           |
| Debt Funds and/or Arbitrage funds (including Liquid fund)  | 35% - 90%                                 | - Passive Equity-Oriented Schemes   | 10% - 25%                                 |
| Alternate (including Gold/Commodity based funds)   | 0% - 30%                                  | - Passive Debt-Oriented Schemes   | 75% - 90%                                 |
| Debt and Money Market Securities   | 0% - 5%                                   | <b>Debt and Money Market Securities</b>   | <b>0% - 5%</b>                            |
| Exposure in Derivatives – up to 5% of total assets   |   | Exposure in Derivatives – up to 5% of total assets  |   |
| Investments in offshore funds will be based on fund managers view and shall be in compliance with the requirement of Clause 12.19 of SEBI Master Circular dated June 27, 2024. The scheme will not invest in instruments having special features as stated in Clause 12.2 SEBI Master circular dated June 27, 2024 as amended from time to time. |   | Investments in offshore funds will be based on fund managers view and shall be in compliance with the requirement of Clause 12.19 of SEBI Master Circular dated June 27, 2024. The scheme will not invest in instruments having special features as stated in Clause 12.2 of SEBI Master circular dated June 27, 2024 as amended from time to time. |   |
| <b>Note –</b> <ul style="list-style-type: none"> <li>Equity Funds – It will consist of equity schemes of Bandhan Mutual Fund</li> <li>Debt Funds (including Liquid fund) and Arbitrage Fund - It will consist of Debt, Liquid and Arbitrage schemes of Bandhan Mutual Fund</li> </ul>  |   | <b>Note –</b> <ul style="list-style-type: none"> <li>Equity Funds – It will consist of equity schemes of Bandhan Mutual Fund</li> <li>Debt Funds – It will consist of Debt schemes of Bandhan Mutual Fund.</li> </ul>   |   |

## 6. Change in Investment Strategy

| Existing Investment Strategy   | Revised Investment Strategy  |
|--|--|
| <p>The objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in various schemes of Bandhan Mutual Fund based on a defined asset allocation model.</p> <p>Asset allocation across various asset classes will be based on the view of individual asset market and risk-return considerations.</p> <p>For equity, schemes selected will be basis fund manager's view on the macro economy and opportunities available across market cap and sector.</p> <p>For fixed income, schemes will be selected basis fund manager's view on the macro economy, interest rates, credit spreads and other such parameters.</p> <p>The schemes will be reviewed and modified on an ongoing basis.</p> | <p>The objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in various schemes of Bandhan Mutual Fund based on a defined asset allocation model.</p> <p>Asset allocation across various asset classes will be based on the view of individual asset market and risk-return considerations.</p> <p>For equity, passive schemes selected will be basis fund manager's view on the macro economy and opportunities available across market cap and sector.</p> <p>For fixed income, passive schemes will be selected basis fund manager's view on the macro economy, interest rates, credit spreads and other such parameters.</p> <p>The schemes will be reviewed and modified on an ongoing basis.</p> |

## 7. Change in Product Label

| Existing Product Label   | Revised Product Label  |
|--|--|
| <ul style="list-style-type: none"><li>• To generate capital appreciation and income over long term.</li><li>• Investment in different Bandhan Mutual Fund schemes based on a defined asset allocation model.</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p> | <ul style="list-style-type: none"><li>• To generate capital appreciation and income over long term.</li><li>• Investment in different Bandhan Mutual Fund's passive schemes based on a defined asset allocation model.</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p> |

## 8. Change in annual recurring expense

| Existing Annual Recurring Expense   | Revised Annual Recurring Expense  |
|---|---|
| As per SEBI (MF) Regulations, 1996, the total expenses of the scheme including weighted average of total expense ratio levied by the underlying schemes shall not exceed 2.00 per cent of the daily net assets of the scheme. | As per SEBI (MF) Regulations, 1996, the total expenses of the scheme including weighted average of total expense ratio levied by the underlying schemes shall not exceed 1.00 per cent of the daily net assets of the scheme. |

### ***B. Changes in features of Bandhan Asset Allocation Fund of Funds - Moderate Plan***

#### 1. Change in Scheme Name:

| Existing Scheme Name                                   | Revised Scheme Name             |
|--|---------------------------------|
| Bandhan Asset Allocation Fund of Funds - Moderate Plan | Bandhan Multi-Asset Passive FOF |

#### 2. Change in Category and Sub-category of the Scheme

| Scheme Name  | Existing Category    | Revised Category      | Revised Sub-Category                 |
|--|----------------------|-----------------------|--------------------------------------|
| Bandhan Asset Allocation Fund of Funds - Moderate Plan | Fund of Funds Scheme | Hybrid FoF (Domestic) | Multi Asset Allocation FoF (Passive) |

### 3. Change in the asset allocation

| Existing Asset Allocation   |   | Revised Asset Allocation   |   |
|---|---|--|---|
| Instruments   | Indicative Allocation (% of total assets) | Instruments  | Indicative Allocation (% of total assets) |
| Equity Funds (including Offshore equity)  | 25% - 55%                                 | <b>Investment in the underlying mutual fund/s, where in:</b>   | <b>95%-100%</b>                           |
| Debt Funds and/or Arbitrage funds (including Liquid fund)   | 10% - 75%                                 | - Passive Equity Oriented Schemes (Including Offshore equity)  | 35% - 80%                                 |
| Alternate (including Gold/Commodity based funds)  | 0% - 30%                                  | - Passive Debt Oriented Schemes  | 10% - 65%                                 |
| Debt and Money Market Securities  | 0% - 5%                                   | - Commodity based schemes* (and any other asset class based scheme as permissible by SEBI from time to time)   | 10% - 30%                                 |
| <p>Exposure in Derivatives – up to 5% of total assets</p> <p>Investments in offshore funds will be based on fund managers view and shall be in compliance with the requirement of Clause 12.19 of SEBI Master Circular dated June 27, 2024. The scheme will not invest in instruments having special features as stated in Clause 12.2 SEBI Master circular dated June 27, 2024 as amended from time to time.</p>   |   | <b>Debt and Money Market Securities</b>  | <b>0% - 5%</b>                            |
| <p>Exposure in Derivatives – up to 5% of total assets</p> <p>*Currently, as per AMFI communication dated June 30, 2025 on revised framework is applicable for all Fund of Fund Schemes having more than one underlying funds, only gold and silver-based passive schemes are allowed to be launched under commodity-based schemes.</p> <p>Investments in offshore funds will be based on fund managers view and shall be in compliance with the requirement of Clause 12.19 of SEBI Master Circular dated June 27, 2024. The scheme will not invest in instruments having special features as stated in Clause 12.2 of SEBI Master circular dated June 27, 2024 as amended from time to time.</p> |   | <p><b>Note -</b></p> <ul style="list-style-type: none"> <li>Equity Funds – It will consist of equity schemes of Bandhan Mutual Fund</li> <li>Debt Funds (including Liquid fund) and Arbitrage Fund - It will consist of Debt, Liquid and Arbitrage schemes of Bandhan Mutual Fund</li> </ul> |   |
| <p><b>Note -</b></p> <ul style="list-style-type: none"> <li>Equity Funds – It will consist of equity schemes of Bandhan Mutual Fund</li> <li>Debt Funds – It will consist of Debt schemes of Bandhan Mutual Fund.</li> </ul>  |   | <p><b>Note -</b></p> <ul style="list-style-type: none"> <li>Equity Funds – It will consist of equity schemes of Bandhan Mutual Fund</li> <li>Debt Funds – It will consist of Debt schemes of Bandhan Mutual Fund.</li> </ul>   |   |

### 4. Change in the benchmark

| Existing Benchmark                         | Revised Benchmark   |
|--|---|
| NIFTY 50 Hybrid Composite debt 50:50 Index | 65% Nifty 500 TRI + 25% NIFTY Short Duration Debt Index + 5% Domestic prices of gold + 5% Domestic prices of silver |

### 5. Change in the Scheme Type

| Existing Scheme Type  | Revised Scheme Type   |
|---|---|
| An open ended fund of funds scheme investing in schemes of Bandhan Mutual Fund – equity funds and debt funds excluding Gold ETF | An open-ended fund of funds scheme investing in passive equity schemes and debt schemes of Bandhan Mutual Fund, and commodity-based schemes, as permitted by SEBI from time to time |

## 6. Change in investment objective

| Existing Investment Objective   | Revised Investment Objective   |
|---|--|
| <p>The investment objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in equity funds and debt funds of Bandhan Mutual Fund based on a defined asset allocation model</p> <p>Disclaimer: However, there can be no assurance that the investment objective of the scheme will be realized.</p> | <p>The investment objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in equity passive funds and debt passive funds of Bandhan Mutual Fund based on a defined asset allocation model.</p> <p>Disclaimer: However, there can be no assurance that the investment objective of the scheme will be realized.</p> |

## 7. Change in Investment Strategy

| Existing Investment Strategy   | Revised Investment Strategy  |
|--|--|
| <p>The objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in various schemes of Bandhan Mutual Fund based on a defined asset allocation model.</p> <p>Asset allocation across various asset classes will be based on the view of individual asset market and risk-return considerations.</p> <p>For equity, schemes selected will be basis fund manager's view on the macro economy and opportunities available across market cap and sector.</p> <p>For fixed income, schemes will be selected basis fund manager's view on the macro economy, interest rates, credit spreads and other such parameters.</p> <p>The schemes will be reviewed and modified on an ongoing basis.</p> | <p>The objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in various schemes of Bandhan Mutual Fund based on a defined asset allocation model.</p> <p>Asset allocation across various asset classes will be based on the view of individual asset market and risk-return considerations.</p> <p>For equity, passive schemes selected will be basis fund manager's view on the macro economy and opportunities available across market cap and sector.</p> <p>For fixed income, passive schemes will be selected basis fund manager's view on the macro economy, interest rates, credit spreads and other such parameters.</p> <p>The schemes will be reviewed and modified on an ongoing basis.</p> |

## 8. Change in Product Label

| Existing Product Label   | Revised Product Label  |
|--|--|
| <ul style="list-style-type: none"><li>• To generate capital appreciation and income over long term.</li><li>• Investment in different Bandhan Mutual Fund schemes based on a defined asset allocation model.</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p> | <ul style="list-style-type: none"><li>• To generate capital appreciation and income over long term.</li><li>• Investment in different Bandhan Mutual Fund's passive schemes based on a defined asset allocation model.</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p> |

## 9. Change in annual recurring expense

| Existing Annual Recurring Expense  | Revised Annual Recurring Expense   |
|--|--|
| <p>As per SEBI (MF) Regulations, 1996, the total expenses of the scheme including weighted average of total expense ratio levied by the underlying schemes shall not exceed 2.00 per cent of the daily net assets of the scheme.</p> | <p>As per SEBI (MF) Regulations, 1996, the total expenses of the scheme including weighted average of total expense ratio levied by the underlying schemes shall not exceed 1.00 per cent of the daily net assets of the scheme.</p> |

**C. Changes in features of Bandhan Asset Allocation Fund of Funds - Aggressive Plan**

**1. Change in Scheme Name:**

| Existing Scheme Name                                     | Revised Scheme Name                   |
|--|---------------------------------------|
| Bandhan Asset Allocation Fund of Funds - Aggressive Plan | Bandhan Aggressive Hybrid Passive FOF |

**2. Change in Category and Sub-category of the Scheme**

| Scheme Name  | Existing Category    | Revised Category      | Revised Sub-Category            |
|--|----------------------|-----------------------|---------------------------------|
| Bandhan Asset Allocation Fund of Funds - Aggressive Plan | Fund of Funds Scheme | Hybrid FoF (Domestic) | Aggressive Hybrid FoF (Passive) |

**3. Change in the asset allocation**

| Existing Asset Allocation  |   | Revised Asset Allocation  |   |
|--|---|---|---|
| Instruments  | Indicative Allocation (% of total assets) | Instruments   | Indicative Allocation (% of total assets) |
| Equity Funds (including Offshore equity)   | 40% - 80%                                 | <b>Investment in the underlying mutual fund/s, where in:</b>  | <b>95%-100%</b>                           |
| Debt Funds and/or Arbitrage funds (including Liquid fund)  | 0% - 40%                                  | - Passive Equity-Oriented Schemes   | 65% - 80%                                 |
| Alternate (including Gold/Commodity based funds)   | 0% - 30%                                  | - Passive Debt-Oriented Schemes   | 20% - 35%                                 |
| Debt and Money Market Securities   | 0% - 5%                                   | <b>Debt and Money Market Securities</b>   | <b>0% - 5%</b>                            |
| Exposure in Derivatives – up to 5% of total assets   |   | Exposure in Derivatives – up to 5% of total assets  |   |
| Investments in offshore funds will be based on fund managers view and shall be in compliance with the requirement of Clause 12.19 of SEBI Master Circular dated June 27, 2024. The scheme will not invest in instruments having special features as stated in Clause 12.2 SEBI Master circular dated June 27, 2024 as amended from time to time. |   | Investments in offshore funds will be based on fund managers view and shall be in compliance with the requirement of Clause 12.19 of SEBI Master Circular dated June 27, 2024. The scheme will not invest in instruments having special features as stated in Clause 12.2 of SEBI Master circular dated June 27, 2024 as amended from time to time. |   |
| <b>Note -</b> <ul style="list-style-type: none"> <li>Equity Funds – It will consist of equity schemes of Bandhan Mutual Fund</li> <li>Debt Funds (including Liquid fund) and Arbitrage Fund - It will consist of Debt, Liquid and Arbitrage schemes of Bandhan Mutual Fund</li> </ul>  |   | <b>Note -</b> <ul style="list-style-type: none"> <li>Equity Funds – It will consist of equity schemes of Bandhan Mutual Fund</li> <li>Debt Funds – It will consist of Debt schemes of Bandhan Mutual Fund.</li> </ul>   |   |

**4. Change in the Scheme Type**

| Existing Scheme Type  | Revised Scheme Type  |
|---|--|
| An open ended fund of funds scheme investing in schemes of Bandhan Mutual Fund – equity funds and debt funds excluding Gold ETF | An open-ended fund of funds scheme investing in passive equity and debt schemes of Bandhan Mutual Fund |

**5. Change in investment objective**

| Existing Investment Objective  | Revised Investment Objective   |
|--|--|
| The investment objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in equity funds | The investment objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in equity |

|  |   |
|--|---|
| and debt funds of Bandhan Mutual Fund based on a defined asset allocation model                              | passive funds and debt passive funds of Bandhan Mutual Fund based on a defined asset allocation model.              |
| Disclaimer: However, there can be no assurance that the investment objective of the scheme will be realized. | <u>Disclaimer:</u> However, there can be no assurance that the investment objective of the scheme will be realized. |

## 6. Change in Investment Strategy

| Existing Investment Strategy   | Revised Investment Strategy  |
|--|--|
| The objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in various schemes of Bandhan Mutual Fund based on a defined asset allocation model. | The objective of the scheme is to provide diversification across asset classes and generate a mix of capital appreciation and income predominantly through investment in various schemes of Bandhan Mutual Fund based on a defined asset allocation model. |
| Asset allocation across various asset classes will be based on the view of individual asset market and risk-return considerations.   | Asset allocation across various asset classes will be based on the view of individual asset market and risk-return considerations.   |
| For equity, schemes selected will be basis fund manager's view on the macro economy and opportunities available across market cap and sector.  | For equity, passive schemes selected will be basis fund manager's view on the macro economy and opportunities available across market cap and sector.  |
| For fixed income, schemes will be selected basis fund manager's view on the macro economy, interest rates, credit spreads and other such parameters.   | For fixed income, passive schemes will be selected basis fund manager's view on the macro economy, interest rates, credit spreads and other such parameters.   |
| The schemes will be reviewed and modified on an ongoing basis.   | The schemes will be reviewed and modified on an ongoing basis.   |

## 7. Change in Product Label

| Existing Product Label  | Revised Product Label   |
|---|---|
| <ul style="list-style-type: none"> <li>To generate capital appreciation and income over long term.</li> <li>Investment in different Bandhan Mutual Fund schemes based on a defined asset allocation model.</li> </ul> | <ul style="list-style-type: none"> <li>To generate capital appreciation and income over long term.</li> <li>Investment in different Bandhan Mutual Fund's passive schemes based on a defined asset allocation model.</li> </ul> |
| *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.  | *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.  |

## 8. Change in annual recurring expense

| Existing Annual Recurring Expense   | Revised Annual Recurring Expense  |
|---|---|
| As per SEBI (MF) Regulations, 1996, the total expenses of the scheme including weighted average of total expense ratio levied by the underlying schemes shall not exceed 2.00 per cent of the daily net assets of the scheme. | As per SEBI (MF) Regulations, 1996, the total expenses of the scheme including weighted average of total expense ratio levied by the underlying schemes shall not exceed 1.00 per cent of the daily net assets of the scheme. |

Investors are requested to further note that all other features of the Schemes except those mentioned above will remain unchanged.

This Notice cum Addendum forms an integral part of the SID and KIM of the Schemes from time to time. All the other terms and conditions of the SID and KIM, read with the addenda issued from time to time will remain unchanged.

**For Bandhan AMC Limited**  
**(Investment Manager to Bandhan Mutual Fund)**  
**Sd/-**  
**Authorised Signatory**

**Date: November 28, 2025**  
**Place: Mumbai**

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**